

Robert J. Schonlau

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RESEARCH INTERESTS

Corporate Finance, Antitakeover Provisions, Mergers, Corporate Governance, Executive Compensation, CEO and Director Labor Markets, Shareholder Perks, Capital Structure, Econometrics

ACADEMIC APPOINTMENTS

Associate Professor of Finance, Farmer School of Business
Miami University 2018 - Present

Assistant Professor of Finance, Marriott School of Management
Brigham Young University 2010 - 2018

EDUCATION

PhD University of Washington, Michael G. Foster School of Business 2010
Emphasis: Finance Sub-Areas: Economics, Research Methods, and Statistics

MSBA University of Washington, Michael G. Foster School of Business 2008
Emphasis: Finance

MBA Brigham Young University, Marriott School of Management 2004

BS Brigham Young University, David O. McKay School of Education 2000

HONORS AND AWARDS

Finalist for John L. Weinburg Corporate Governance Best Paper Award 2019

Discussant at AFA annual meetings 2017

Presenter at AFA annual meetings 2016

Presenter at WFA annual meetings 2015

Presenter at AFA annual meetings 2013

BYU Finance Department Outstanding Teacher Award 2016

Presenter at the Drexel Academic Conference on Corporate Governance 2015

BYU MBA Teaching Award 2015

Semi-finalist for best paper award in corporate finance at FMA 2009

Accepted as participant in the PhD Student FMA Consortium 2009

University Graduate Student Fellowship, University of Washington 2009

PUBLISHED PAPERS

- (1) Does the Director Labor Market Offer Ex Post Settling-up for CEOs? The Case of Acquisitions, with Jarrad Harford (University of Washington), *Journal of Financial Economics*, Vol 110(1), Oct 2013, pages 18 – 36.
 - Presentations¹: Indiana University (March 2012), BYU (March 2012), University of Arizona (April 2012), Chinese University of Hong Kong (May 2012), University of California San Diego (May 2012), Australian National University (Sept 2012), University of New South Wales (Sept 2012), AFA conference (2013)
- (2) Do Outside Directors Face Labor Market Consequences? A Natural Experiment from the Financial Crisis, with Steven Davidoff (Berkeley Law) and Andrew Lund (Villanova Law), *Harvard Business Law Review*, Vol 4(1), 2014 print edition, pages 53 – 83.
 - Presentations¹: Ohio State (Nov 2012), Indiana University (Nov 2012), American Law and Economics Association Conference (May 2013)
 - Media coverage: Harvard Law School Forum on Corporate Governance post (Feb 2013), New York Times Dealbook article (April 2013), Knowledge@Wharton post (April 2013)
- (3) Golden Parachutes, Severance, and Firm Value, with Andrew Lund (Villanova Law), *Florida Law Review*, Vol 68, 2016, pages 875-906.
 - Presentations¹: National Business Law Scholars Conference, Loyola Law School (June 2014), University of Maryland law (Jan 2015)
- (4) Do Takeover Defense Indices Measure Takeover Deterrence? with Jon Karpoff (University of Washington) and Eric Wehrly (Western Washington University), the *Review of Financial Studies*, 2017, Vol 30 (7), pages 2359-2412.
 - Presentations¹: BYU finance (Feb 2015), Drexel Academic Conference on Corporate Governance (April 2015), European Financial Management Association meetings (June 2015), WFA conference (June 2015), Western Washington University (Nov 2015), AFA conference (Jan 2016), Berkeley Law class (Feb 2016)
 - Media coverage: Harvard Law School Forum on Corporate Governance post (Aug 2015)
- (5) Right On Schedule: CEO Option Grants and Opportunism, with Grant McQueen (BYU) and Rob Daines (Stanford), the *Journal of Financial and Quantitative Analysis*, 2018, Vol 53(3), pages 1025-1058.
 - Presentations¹: Stanford law and finance (2012, 2013), BYU finance (Oct 2012), American Law and Economics Association Conference (May 2013), BYU accounting (Aug 2013), University of Chicago law (Nov 2013), Columbia University law and finance (Oct 2013), Northwestern law (2014), Harvard law (Mar 2014), Yale law (Mar 2014), NYU Law and Finance (Mar 2014), European Financial Management Association meetings in Rome (June 2014)

¹ Listing includes presentations by coauthors

- (6) Trade Relationships, Indirect Economic Links, and Mergers, with Jared Stanfield (University of New South Wales) and Jarrad Harford (University of Washington), *Management Science*, 2019, Vol 65 (7), pages 2947-3448.
- Presentations¹: Second European Center for Corporate Control Studies (March 2012), University of New South Wales (Nov 2012), University of Utah (Nov 2012), Australasian Finance and Banking Conference address (Dec 2012), CSU Fullerton (Mar 2013), Exeter (March 2013), City University of Hong Kong (June 2013), Norwegian School of Economics (Sept 2013), BI Oslo (Sept 2013), Georgetown (Oct 2013), Sydney FIRN conference (Oct 2013), Southern Denmark University (Mar 2014)
- (7) Golden Parachutes and the Limits of Shareholder Voting, with Andrew Lund (Villanova University) and Albert Choi (University of Michigan), forthcoming in the *Vanderbilt Law Review*.
- Presentations¹: Pace University Law School, University of Virginia Law School, NYU Law School (Law and Finance), 13th Annual Conference on Empirical Legal Studies (Nov 2018), National Business Law Scholars Conference (June 2018), Tulane Corporate Law Conference (March 2019), Columbia Law School Blue Sky workshop (March 2019), University of Delaware's Weinberg Symposium (March, 2019), American Law and Economic Association Annual Meetings (May 2019)

CURRENT WORK IN PROGRESS\WORKING PAPERS

- (8) Shareholder Perks, Ownership Structure, and Firm Value, with Jon Karpoff (University of Washington) and Katsushi Suzuki (Hitotsubashi University)
- Status: Revise & Resubmit
 - Presentations¹: FMA conference meetings (Oct 2016), Asian Finance Association conference (June 2016), BYU finance (April 2016)
- (9) Which Anti-takeover Provisions Matter? with Jon Karpoff (University of Washington) and Eric Wehrly (Western Washington University)
- Status: Under Review
 - Presentations¹: University of Oklahoma (Oct 2017), University of Missouri (Nov 2017), Auburn University (Nov 2017), Denver University (Nov 2017), Miami University (Nov 2017), University of Nebraska-Lincoln (Nov 2017), Utah State University (Oct 2017), University of Cincinnati (Feb 2019)
 - Media coverage: Harvard Law School Forum on Corporate Governance post (April 2018)
- (10) Determinants of Leverage, with Todd Mitton (BYU) and Toshinori Fukui
- Status: Under Review
 - Media coverage: Harvard Law School Forum on Corporate Governance post (April 2018)
- (11) Contaminated Control Variables in 2SLS Models, with Jeff Dotson (BYU)
- Presentations¹: BYU finance (Oct 2015)

OLD\PERMANENT WORKING PAPERS

(12) Board Networks and Merger Performance, with Param Vir Singh (Carnegie Mellon University)

(13) Acquisition Timing in Merger Waves: Learning from Others

PROFESSIONAL ACTIVITIES

Ad Hoc Reviewer – *The Journal of Finance*
The Review of Financial Studies
Journal of Financial and Quantitative Analysis
Journal of Banking and Finance
Journal of Corporate Finance
Management Science
European Financial Management Journal
Journal of Empirical Finance

Member – American Finance Association, Western Finance Association, Financial Management Association

Conferences where my research has been presented or I have discussed papers–

American Law and Economics meetings	2019
Tulane Corporate Law Conference	2019
Columbia Law School Blue Sky workshop	2019
University of Delaware’s Weinberg Corporate Governance Symposium	2019
13th Annual Conference on Empirical Legal Studies	2018
Financial Management Association meetings	2018
American Finance Association meetings (discussant)	2017
American Finance Association meetings (presenter)	2016
Financial Management Association meetings	2016
Asian Finance Association meetings	2016
Western Finance Association meetings (presenter)	2015
Drexel Academic Conference on Corporate Governance (presenter)	2015
European Financial Management Association meetings	2015
National Business Law Scholars Conference	2014
European Financial Management Association meetings	2014
American Finance Association meetings (presenter)	2013
American Law and Economics meetings	(2 papers) 2013
FIRN Corporate Finance Research Group meetings	2013
Australasian Finance and Banking Conference keynote address	2012
Financial Management Association meetings (presenter)	2009

SERVICE

Point on finance department assessment committee	2019 - 2020
Offload and overload review committee	2019 - 2020
Finance department promotion committee	2019 - 2020
Finance grade appeal committee	2019
Finance curriculum committee	2018 - 2019
Finance department recruiting committee	2012 - 2016
Finance department scholarship award committee	2013 - 2016
Assisted in evaluation of submissions to Red Rock Finance Conference	2013 - 2016
Coordinator for brown-bad seminar series	2014 - 2016
Finance department facilities and resources committee	2016
Honors student advisor	2014 - 2015
Faculty advisor to undergraduate case competition team	2012 - 2014
Student readings course advisor	2012, 2014
Mentored student research advisor	2014
Guest lecturer for finance sections of CS 500 Career Essentials Class	2014
Guest lecturer for pre-PhD finance class	2013
Undergraduate business school admission committee	2011 - 2012
Program committee paper reviewer for Midwest Finance Association Conference	2012
NAC meeting panel moderator	2010

TEACHING

Teaching Awards:

Finance Department Outstanding Teacher Award	2016
BYU MBA Teaching Award	2014 - 2015

Courses Taught:

Intermediate Financial Management – FIN 302, Miami University	2018, 2019
Investments – FIN 410, Brigham Young University	2013, 2014, 2015, 2016, 2017
Managerial Finance – MBA 528, Brigham Young University	2014, 2015
Readings course (Stata/SAS programming) – MBA 693R	2014
Hyundai Heavy Industries Executive Program (finance portion)	2014, 2015
Investments – BusM 410, Brigham Young University	2011, 2012
Financial Theory and Analysis – FIN 453, University of Washington	2010
Business Finance – FIN 350, University of Washington	2007, 2008

NON-ACADEMIC PROFESSIONAL EXPERIENCE

Software Consultant, IBM Global Services	1999 - 2002
Co-founder of GradPrep, LLC	2001

REFERENCES

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